

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of Rs.2,07,734/-to AP Power Finance Corporation Ltd., Hyderabad for payment of Fringe Benefit Tax including interest on the expenditure for ADB-AGM for the Assessment Year 2005-06 to Income Tax Department - Administrative orders - Issued.

ENERGY (PR.III) DEPARTMENT

G.O.Rt.No. 53

Dated 11.05.2009.
Read the following:-

1. From the MD, APPFCL, Lr.No. APPFCL/IT/ D.No.151,dt. 12.11.2008/04.12.2008.
2. Govt. Lr.No.7297/Pr.III(2)/2008-1, dt.16.03.2009.
3. From M/s Narasimha Murthy & Co., Cost Accounts, Himayatnagar, Hyderabad, Letter dated 25.03.2009.
4. G.O.Rt.No.2036, Finance (AHFFCS & E) Department, dt.18.04.2009.
5. Govt. Lr.No.7297/Pr.III(2)/2008-2, dt.06.05.2009.
6. From the MD, APPFCL, Lr.No. APPFCL/IT/D.No.240,dt. 06.05.2009.

ORDER:-

The Managing Director, A.P. Power Finance Corporation Ltd., Hyderabad in the letter 1st cited has informed that, the APPFCL has to pay the amount of Rs.2,13,585/- (i.e., Rs.1,47,300/- towards Fringe Benefit Tax and Rs.66,285/- towards interest thereon) towards FBT including interest on the expenditure for ADB-AGM for the Assessment Year 2005-06, to Income Tax Department. Hence, he has requested the Government to accord sanction for Rs. Rs.2,13,585/-.

2. After careful examination of the proposal, the Government have observed that, the following amounts to be paid to Income Tax Department by the Govt., and the APPFCL towards Fringe Benefit Tax on the respective expenditure:-

(in rupees)

Sl. No.	Details of expenditure	Amount incurred	Value being 20% of expenditure incurred	FBT payable @ 33.66% on col.4	Interest U/s 115 WJ & WK @ 45%	Total
1	Govt. of AP towards ADB-AGM	21,28,130	4,25,626	1,43,265	64,469	2,07,734
2	APPFCL Towards Conveyance, tour and telephone charges	59,937	11,987	4,035	1816	5851
	Total	21,88,067	4,37,613	1,47,300	66285	2,13,585

3. Accordingly, sanction is accorded for an amount of Rs.2,07,734/- (Rupees Two lakhs seven thousand seven hindered and thirty four only) to A.P. Power Finance Corporation Ltd., Hyderabad for payment of Fringe Benefit Tax including interest on the expenditure for ADB-AGM for the Assessment Year 2005-06 to Income Tax Department.

4. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall meet the amount of Rs.5,851/- towards Fringe Benefit Tax including interest in respect of their expenditure viz., conveyance, tour and telephone charges for the Assessment Year 2005-06, from its own funds.

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5. The expenditure sanctioned in para 3 above, shall be debited to the heads of accounts "2801.Power - 80.General - MH.101. Assistance to Power Corporation - (SH.04).Assistance to A.P. Power Finance Corporation - 310. Grants-in-Aid - 312.Other Grants-in-Aid".

6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

7. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad is requested to take necessary action accordingly and also submit the utilization certificate for the amount sanctioned in para (3) above.

8. This order issues with the concurrence of Finance (AHFFCS & E) Department vide their U.O.No.9533/59/Expr.Energy/09, Dt.25.04.2009.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

A.K. GOEL
SPECIAL CHIEF SECRETARY TO GOVERNMENT (I/c)

To
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
Copy to:
The Accountant General, A.P., Hyderabad.
The Finance (Expr. AHFFCS&E) Department.
[C.No.7297/Pr.III(2)/2008]
SF/SCs.

//Forwarded:: By Order//

SECTION OFFICER